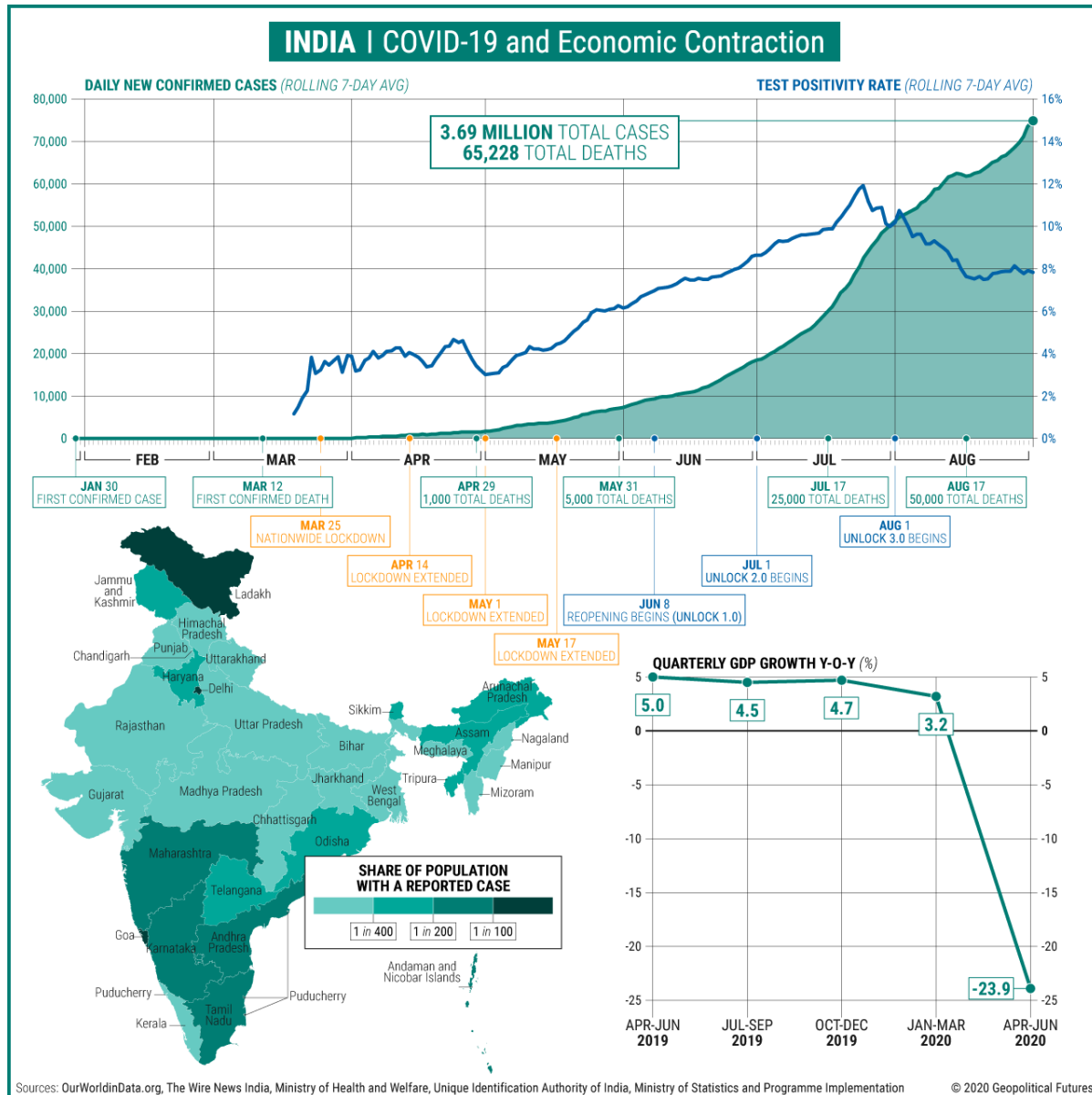


India: COVID-19 and Economic Contraction

by Geopolitical Futures - September 5, 2020



[\(click to enlarge\)](#)

As the number of confirmed cases of COVID-19 in India soars, the country's economy is taking a severe blow. It contracted by 24 percent year over year in the second quarter when lockdown measures were imposed, forcing businesses to close and putting millions out of work. Between April

and June, private consumption fell by 27 percent year over year and investment dropped by a staggering 47.5 percent. But it seems the measures didn't stop the spread of the disease; on Saturday, India became the third country in the world to register 4 million COVID-19 cases.

Author: Geopolitical Futures

[Read more from this author on geopoliticalfutures.com](https://geopoliticalfutures.com)