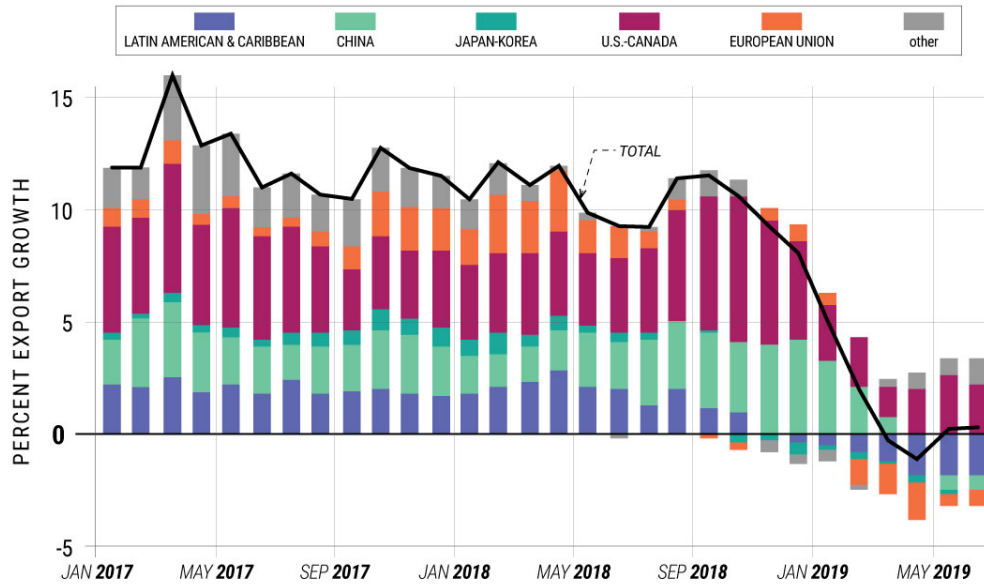


How the US-China Trade War Affects Latin America

by GPF Staff - December 13, 2019

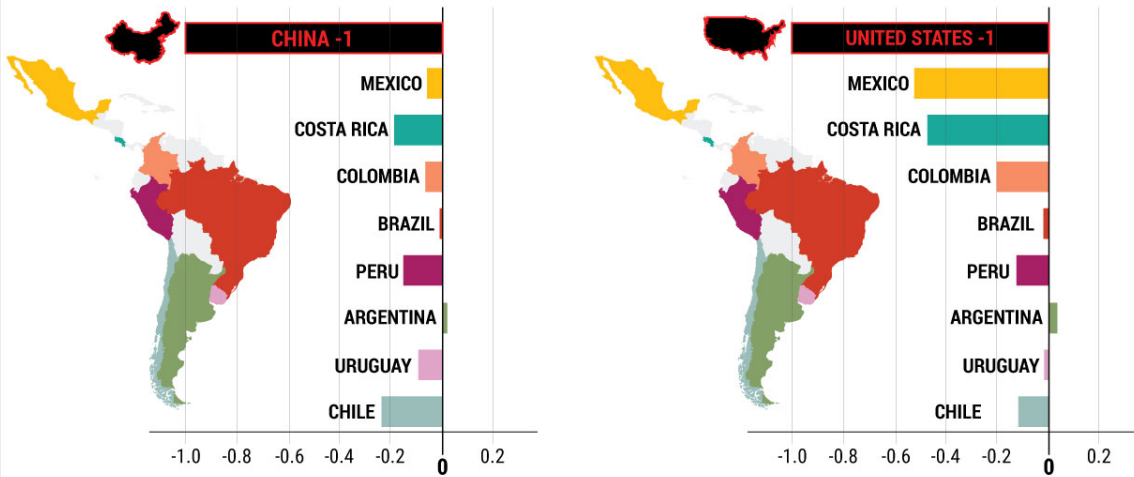
The economies of Latin America and the Caribbean grew by a mere 0.2 percent this year, according to the International Monetary Fund. Expectations for next year are somewhat higher (around 1.8 percent), but countries of the region will remain vulnerable to outside shock. Slowed growth in advanced economies and depressed commodities prices are particularly concerning, as is the trade war between the U.S. and China – two of the region’s top three trade partners.

HOW THE U.S.-CHINA TRADE WAR AFFECTS LATIN AMERICA



Growth Shocks ONE YEAR IMPACT

Shows percent change in GDP of each country associated with a 1 percent decline in China's (left) / United States' (right) real GDP



Sources: IMF, Direction of Trade Statistics database, Cashin and other (2016, 2017); IMF Fiscal Monitor, April 2019; and IMF staff calculations

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