

Chinese Pork Shortages Create Need for Imports

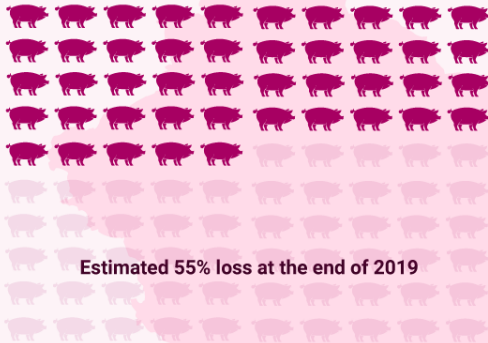
by **GPF Staff** - December 27, 2019

Pig Problems - Chinese Pork Shortages Create Need for Imports

Estimated pig population in China before outbreak of African swine flu

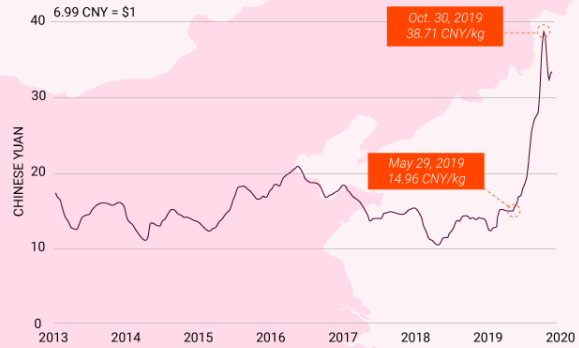
440 Million

(almost half of world pig population)

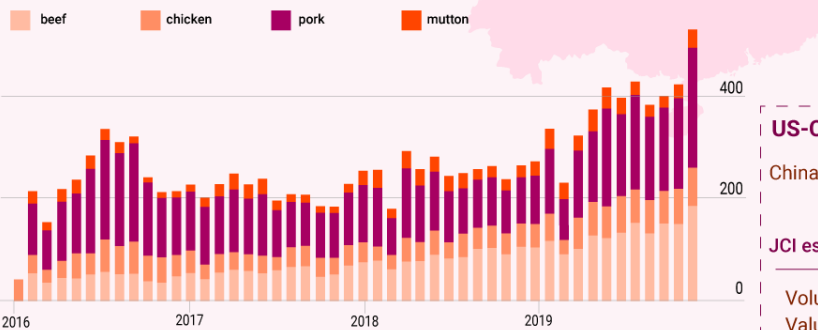


Estimated 55% loss at the end of 2019

Pork Prices in China

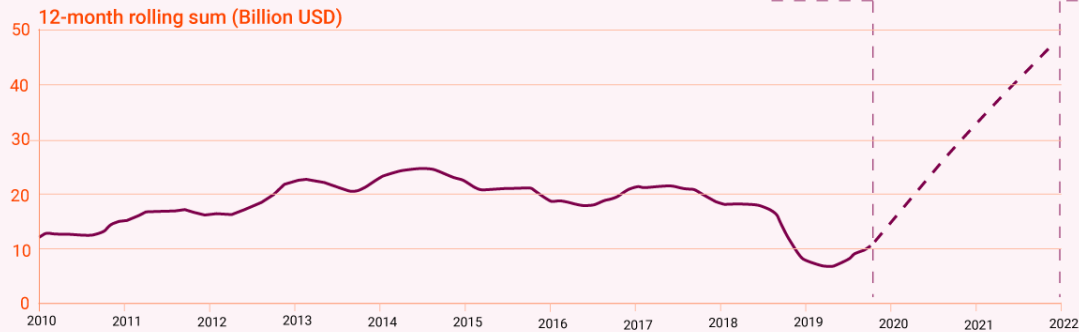


Chinese Meat Imports



US-China trade agreement Phase 1
 China agrees to purchase over \$40 billion in U.S. agricultural products.
JCI estimate for U.S. pork exports to China:
 Volume: **1 million metric tons**
 Value: **\$2,073,000,000**
 Record high: **\$300,000 (2011)**
 Projected volume change vs. previous high: **233%**

Chinese Imports of U.S. Agricultural Goods



Source: JCI, Wall Street Journal, Farm Policy News, Pig333

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