

## Daily Memo: US-Iran Talks Resume, BRICS Expansion

by Geopolitical Futures - June 28, 2022

**Back at the table.** U.S. and Iranian negotiators arrived in Doha on Tuesday to resume talks on a nuclear deal after a three-month hiatus.

**BRICS** expansion. Iran and Argentina have applied for membership in the BRICS group of emerging market economies, which includes Brazil, Russia, India, China and South Africa. For its part, Moscow said it supported the idea of expansion but believes the accession process should be better defined.

**Cash-strapped Pakistan.** The United Arab Emirates responded to Pakistan's request in April for a multibillion-dollar bailout package with **an offer to acquire shares in publicly listed government-owned companies**. The deal would give Abu Dhabi a 10-12 percent stake in the firms and a seat on the companies' boards.

**Talks in Venezuela.** A delegation of U.S. officials is **in Venezuela to discuss bilateral issues** in a follow-up to talks held in March between the two countries. **According to some reports**, the delegation included the U.S.' chief hostage negotiator, who will discuss the possible release of U.S. prisoners in Venezuela, of whom there are at least eight.

**Bolsonaro and Putin.** Brazilian President Jair Bolsonaro **spoke by phone** with Russian President Vladimir Putin. They discussed international developments, including concerns over global food security. Putin confirmed that Russia would **fulfill its commitment to supply fertilizers and possibly diesel to Brazil**.

**Potential opening.** On the sidelines of the G-7 summit, France called on oil-producing countries to significantly increase production – which could involve, according to the French president, Iran and Venezuela's return to the energy market. Venezuelan President Nicolas Maduro responded to the comments by saying his country was willing to work with French oil and gas companies to supply the European and world markets, though this would require a sanctions waiver from Washington.

South Korea and NATO. South Korean President Yoon Suk-yeol will reportedly meet with NATO's



secretary-general on Tuesday. They will agree on a new cooperation agreement, to come into effect later this year, according to a South Korean official.

Russia in Central Asia. Russian President Vladimir Putin and Tajik President Emomali Rahmon will meet in Dushanbe on Tuesday to discuss bilateral relations and the situation in Afghanistan. Meanwhile, the foreign ministers of Azerbaijan, Iran, Kazakhstan, Russia and Turkmenistan will also meet on Tuesday in Ashgabat for the sixth Caspian Summit.

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