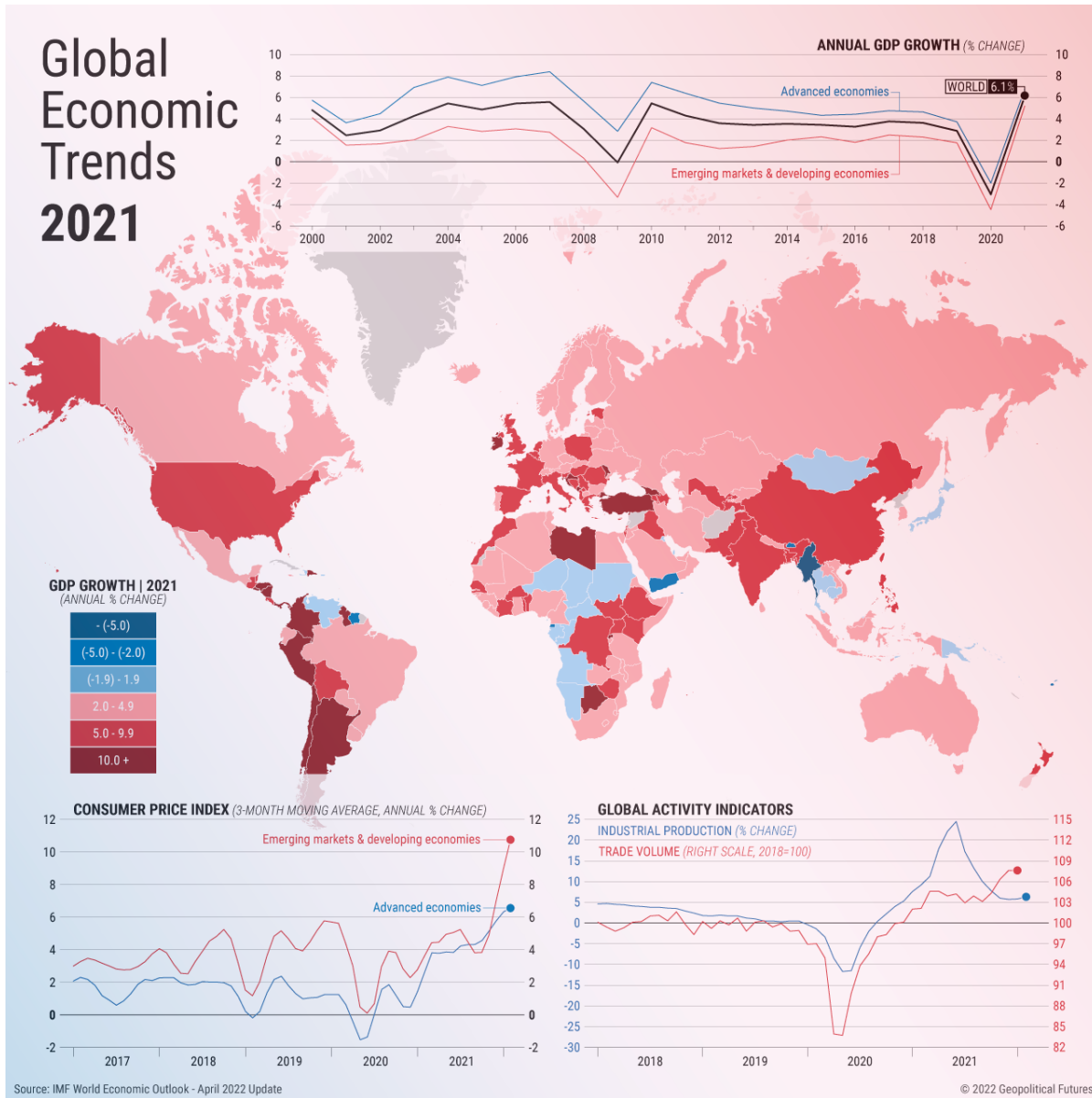


# The Global Economy Rebounds, Stumbles Again

by Geopolitical Futures - June 3, 2022



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Economic data for the past two years – that is, the majority of the COVID-19 pandemic – has finally been processed and made available thanks to the International Monetary Fund, giving us a more

clear picture of how the global economy is performing. Though the pandemic initially hit much of the world hard, most countries seem to have rebounded, as have their industrial production, both of which are leveling off this year.

Notably absent from the IMF Outlook, however, is the Ukraine war, which began after the data was published. This explains why its estimates are relatively rosy, if not quite as strong as the rebound in 2021. Data available in July will no doubt account for the Russian invasion, which has been yet another exogenous shock to a system that had just barely started to recover from the pandemic. States that had hoped to turn the tide this year will likely find themselves waiting much longer than they expected.

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